

Explanation of variances – pro forma

Name of smaller authority: Eydon Parish Council

County area (local councils and parish meetings only): Northamptonshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	19217	20177	960	4.75	
Box 3 Total other receipts	1566	2806	1240	44	The increase in receipts is due to a £1262 grant for transparency legislation.
Box 4 Staff costs	2124	2124	0	0	
Box 5 Loan interest/ capital repayments	NIL	NIL	—	—	
Box 6 All other payments	11097	11363	266	2.3	
Box 9 Total fixed assets & long term investments & assets	28600	30154	1554	5	
Box 10 Total borrowings	NIL	NIL	—	—	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				